

Civics & Economics Grade 12: Business Cycles Assignment

Standard: The student will be able to demonstrate comprehension of the business cycle and the function of the central banks and the Federal Reserve.

Targets: Discuss the business cycle. Compare and contrast the concepts of inflation and deflation. Discusses fiscal & monetary policy

Score 4.0	In addition to Score 3.0, in-depth inferences and applications that go beyond what was taught.		Sample Activities
	3.5	In addition to score 3.0 performance, in-depth inferences and applications with partial success.	
Score 3.0	<p>The student will be able to demonstrate comprehension of the business cycle by:</p> <ul style="list-style-type: none"> • Detailing the business cycle, from boom to bust, providing specific examples discussed in class • Discussing how pricing is affected by expectations 		<ul style="list-style-type: none"> • Manias, Bubbles and Panics in World History activity
	2.5	No major errors or omissions regarding 2.0 content and partial knowledge of the 3.0 content.	
Score 2.0	<p>There are no major errors or omissions regarding the simpler details and processes as the student:</p> <ul style="list-style-type: none"> • recognizes or recalls specific terminology, such as: <ul style="list-style-type: none"> ○ boom, bust, business cycle, displacement, profit-taking, fiscal policy, monetary policy, speculating, expectations • performs basic processes, such as: <ul style="list-style-type: none"> ○ describing the basic process of the boom/bust business cycle <p>However, the student exhibits major errors or omissions regarding the more complex ideas and processes.</p>		
	1.5	Partial knowledge of the 2.0 content, but major errors or omissions regarding the 3.0 content.	
Score 1.0	<p>With help, a partial understanding of some of the simpler details and processes and some of the more complex ideas and processes.</p>		
	0.5	With help, a partial understanding of the 2.0 content, but not the 3.0 content.	
Score 0.0	<p>Even with help, no understanding or skill demonstrated.</p>		